

Objectives: The course is designed to understand the formation, management and other activities of the companies. This course aims to impart the students, the corporate management, control, possible abuses, the remedies and government regulation of corporate business and winding up of companies.

Detailed Curriculum:

Unit I: Company – Definition – Characteristics – Kinds – Privileges of Private Company – Formation of a Company – Memorandum of Association – Meaning – purpose – Alteration of Memorandum – Doctrine of Ultravires.

Unit II: Articles of Association – Meaning – Forms – Contents – Alteration of Articles – Doctrine of Indoor Management Definition – Contents – Deemed Prospectus – Misstatement in Prospectus – Shares and Debentures – Meaning – Types – Liabilities.

Unit III: Director and Secretary – Qualification and Disqualification – Appointment – Removal – Remuneration – Powers, Duties and Responsibilities.

Unit IV: Meetings – Requisites of Valid Meeting – Types of Meeting.

Unit V: Mergers and Acquisitions – Winding up – Meaning – Modes of Winding Up.

Recommended Text Book(s):

1. Bagrial A. K, “Company Law”, Vikas Publishing House, New Delhi.

Recommended Reference Books:

1. Gower L. C. B., “Principles of Modern Company Law”, Steven & Sons, London.
 2. Ramaiya A, “Guide to the Companies Act”, Wadhwa & Co., Nagpur.
 3. Singh Avtar, “Company Law”, Eastern Book Co., Lucknow.
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