

Objective: To provide knowledge in accounting considered essential to students pursuing advanced study in accounting and other related professional subjects

Detailed Curriculum:

Unit I: Depreciation Accounting: Meaning of depreciation – causes for depreciation – objectives of providing depreciation – Methods of Calculating the periodic change of depreciation – Fixed Installment Method – Diminishing Balance method – Annuity method – Sinking fund method – insurance policy method - Depletion method

Unit II : Brach Accounts: Introduction – Types of Branches – Branch not keeping full System of Accounting - Goods sent to branch at cost plus profit – Stock-Debtor System – Branch keeping full System of Accounting – Branch Trial Balance – Incorporation of Brach Trial Balance in the Head Office Books

Unit III: Departmental Accounts: Meaning and objectives of Departmental Accounts – Need - Distinction between Branch Accounts and Departmental Accounts – Basis of Allocation of Common Expenses – Inter-Departmental Transfer

Unit IV: Company Accounts : Meaning and definition of a Company – Share – Share Capital – Classification of Shares – Issue of Shares at Par – At a Premium – At a Discount - Accounting Entries – Calls in Arrears - Calls in Advance – Forfeiture of shares - Re-issues of forfeited shares - Accounting entries

Unit V: Company Final Accounts: Contents of Final Statements – Balance Sheet – Profit and Loss Account – Meaning of Provision, Reserves and Capital reserves – Preparation of Company Final Accounts

Recommended Text Book(s):

1. RL Gupta & V.K Gupta , Sultan Chand & Sons
2. Jain & Narang , Kalyani Publishers

Recommended Reference Books:

1. Dr.S.N. Maheswari
2. MC Shukla & TS Grewal
3. R.K.Sharma and Shashi K. Gupta
4. S Kr Paul - Vikas Pulications

5. Hanif and Mukurjee – Tata McGraw Hill