

K L UNIVERSITY
BBA THIRD SEMESTER COURSE CURRICULUM

Course Title: BUSINESS LAWS

Course Code: 11BB2302

Objectives: To familiarize the students with the relevant legal frame works, which influences the business transactions.

Detailed Curriculum:

Unit I : Nature of Contract: Object of Law of Contract – The Indian Contract Act, 1872, Definition of Contract – Essential elements of a Valid Contract – Kinds of Contracts – Offer and Acceptance – Consideration – Legal rules as to Consideration – Contract without consideration – Stranger to a Contract Capacity to Contract – Free Consent – Legality of Object – Performance of Contract – Discharge of Contract

Unit II : Special Contracts: Contract of Indemnity and Guarantee – Distinction between indemnity and guarantee – Kinds of Guarantee –Right of Surety- Bailment and Pledge – Rights and Duties of Bailor and Bailee- Contract of Agency – Definition of Agent and Principal – Creation of Agency – Rights and Duties of Agent and Principal – Termination of Agency

Unit III : Sale of Goods Act, 1930: Sale and Agreement to Sell – Differences between Sale and Agreement to Sell- Conditions and Warranties – Express and Implied Conditions and Warranties – Transfer of Property – Specific goods – Unascertained goods – Unpaid Seller – Rights of Unpaid Seller

Unit IV: Indian Negotiable Instrument Act, 1881: Meaning of Negotiable instrument, Types of Negotiable Instruments- Endorsement and kinds of Endorsement-Dishonor of Negotiable instrument

Unit V : Indian Partnership Act, 1932: Meaning and Definition of Partnership – Formation of Partnership-Registration of Partnership – Kinds of Partners – Rights, Duties and Liabilities of Partners – Dissolution of Partnership firm

Recommended Text Book(s):

1. N.D Kapoor, Business Law – Sultan Chand & Sons

Recommended Reference Books:

1. Akileswar Pathak, Legal aspects of Business – Tata McGraw Hill Ltd
2. Avatar Singh – Principles of Mercantile Law, Eastern Book Company
3. Gulshan & G.K. Kapoor , Business Law, New Age Publishers, New Delhi.